Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 16/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,322,379
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

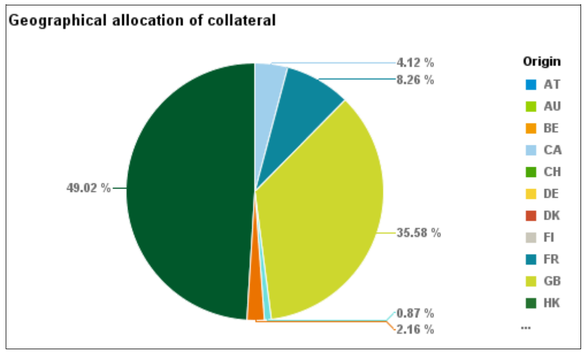
Securities lending data - as at 16/06/2025	
Currently on loan in EUR (base currency)	2,210,935.96
Current percentage on loan (in % of the fund AuM)	4.31%
Collateral value (cash and securities) in EUR (base currency)	2,342,550.98
Collateral value (cash and securities) in % of loan	106%

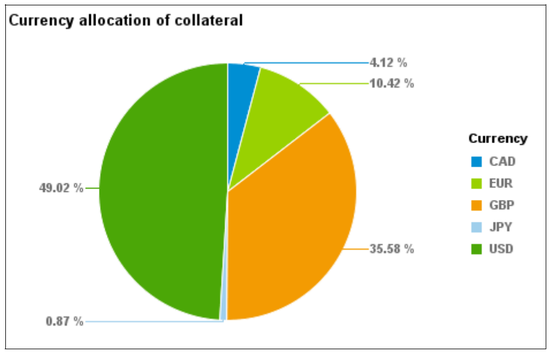
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,950,455.96
12-month average on loan as a % of the fund AuM	15.69%
12-month maximum on loan in EUR	12,923,432.01
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	11,066.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0218%

Collateral data - as at 16/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	79,383.53	50,585.41	2.16%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	72,076.25	45,929.01	1.96%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	154,705.66	154,705.66	6.60%
FR0014003N51	FRGV 0.100 03/01/32 FRANCE	GOV	FR	EUR	AA2	38,677.10	38,677.10	1.65%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	1.00	1.00	0.00%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	124,468.39	146,387.27	6.25%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	43,084.10	50,671.21	2.16%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	124,471.38	146,390.79	6.25%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	124,496.10	146,419.86	6.25%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	131,543.62	154,708.45	6.60%

Collateral data - as at 16/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	32,885.99	38,677.21	1.65%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	124,489.26	146,411.82	6.25%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	3,089.27	3,633.29	0.16%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	65.26	76.75	0.00%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	3,371,898.85	20,264.29	0.87%
NL0013267909	AKZO NOBEL ODSH AKZO NOBEL	COM	NL	EUR	AAA	50,645.76	50,645.76	2.16%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	40,523.44	35,104.49	1.50%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	176,397.47	152,808.94	6.52%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	177,915.00	154,123.54	6.58%
US23918K1088	DAVITA ODSH DAVITA	COM	US	USD	AAA	20,554.12	17,805.54	0.76%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	172,832.66	149,720.83	6.39%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	172,638.18	149,552.36	6.38%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	120,318.12	104,228.73	4.45%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	58,420.07	50,607.92	2.16%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	72,830.60	63,091.43	2.69%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	AAA	151,188.47	130,970.99	5.59%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	162,016.79	140,351.30	5.99%
						Total:	**2,342,550.98**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,192,163.01
2	HSBC BANK PLC (PARENT)	874,161.67

3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	689,044.26
4	BANK OF NOVA SCOTIA (PARENT)	346,459.52